



33rd America's Cup

ADVANCED BY E-MAIL AND
CONFIRMED BY EXPRESS MAIL TO:

SAILING ANARCHY YACHT CLUB
c/o Mr. Clean
1482 Kinloch Lane
Mount Pleasant, SC 29464
USA

Attn.: Mr. Scot Tempesta

ANARCHY CHALLENGE
1482 Kinloch Lane
Mount Pleasant, SC 29464
USA

Attn.: Mr. Clean

8 January 2009

PRIVATE AND CONFIDENTIAL

Dear Sirs,

We acknowledge receipt of Sailing Anarchy Yacht Club's ("SAYC") "Notice of Entry" dated 15 December 2008 as Challenger for the 33rd America's Cup under and in accordance with the Protocol Governing the 33rd America's Cup ("Protocol").

The Sailing Anarchy website has widely reported your entry and serious questions have been raised regarding the *bona fide* and eligibility of your challenge. Société Nautique de Genève, as the current trustee of the America's Cup, and AC Management SA as its representative, have an obligation to preserve and protect the name and reputation of the America's Cup.

To determine whether SAYC is a *bona fide* challenger we hereby request a declaration from the yacht club and representative syndicate that the intended challenger is a serious and trustworthy competitor capable of ensuring a challenging competition and not degrading the quality and prestige of the America's Cup or creating chaos or disorder as an "anarchy" challenge.

Furthermore your entry lacks most of the documents required under the Notice of Entry, including the following:

1. Original notarized certified copy of SAYC's certificate of incorporation
2. Original notarized certified copy of the SAYC's trade register extract
3. Notice of Race of the SAYC's 2008 Annual Regatta

4. Organisation rules of SAYC's, if any
5. Payment of the entry fee of 50.000 EUR (details provided in the Notice of Entry)
6. Signature of the representative of the Yacht club legalised and notarised with the Hague Apostille
7. Signature of the representative of the Syndicate legalised and notarised with the Hague Apostille
8. Confirmation of a notarised certificate stating that Mr. Tempesta is duly authorised to represent and commit SAYC's with his single signature
9. Confirmation of a notarised certificate stating that Mr. Clean (if he has ever existed) is duly authorised to represent and commit the syndicate Anarchy Challenge with his single signature.

Please send a copy by e-mail and the originals by express courier to the following address before 15 January 2009:

AC Management SA
33rd America's Cup
Avenue du Tribunal Fédéral 34
1005 Lausanne
Switzerland
Email: entry@americacup.com

We hereby reserve the right to request any additional documents to those required herein, as may be reasonable, in accordance with Clause 3.3 of the Event Regulations for the 33rd America's Cup

The acceptance of your challenge is subject to the *bona fide* challenge and the submission of all the supporting documents before the deadline. Failure to send all the originals and required further evidence will result in your challenge being rejected.

Yours truly,



Lucien Masméjan