



GOLDEN GATE YACHT CLUB

#1 Yacht Road, San Francisco, California USA 94123

Statement

Valencia, Spain, 21 April 2009 -- The Golden Gate Yacht Club and its team, BMW ORACLE Racing, remain committed to a multiple challenger, mutual consent regatta.

In preparation for our meeting with Société Nautique de Genève (SNG) this Thursday (23 April) in Geneva, Commodore Marcus Young sent a letter to his counterpart at SNG today reiterating our commitment and outlining two proposals for a multiple-challenger AC33. This letter is posted on our Club website, www.ggyc.com.

We believe it is important to be clear and transparent in our respective positions. We are asking SNG to respond with their position in writing to avoid any confusion.

###

Editor's Note: For additional background, please go to www.ggyc.com.

For More Information:

Jane Eagleson

Jeagleson@bmworacleracing.com

Mobile +34-6202-80742