

Statement Tom Ehman, Golden Gate Yacht Club Spokesperson

San Diego, CA, August 5, 2009 – Golden Gate Yacht Club believes Société Nautique de Genève's choice of this venue, without our mutual consent, is contrary to the Deed of Gift and the decisions and orders of the New York courts. We are reviewing our options.

###

Editor's Note: For additional background, please go to www.ggyc.com.

For More Information:

Jane Eagleson jeagleson@bmworacleracing.com +1 201 887 8184 (USA)