



GOLDEN GATE YACHT CLUB
#1 Yacht Road, San Francisco, California USA 94123

Statement
Tom Ehman, Golden Gate Yacht Club Spokesperson

San Diego, CA, September 18, 2009 – We were compelled to make a motion in the New York court to force SNG to disclose its secret June 5, 2009 agreement with ISAF.

In response to that motion, on September 17, 2009, SNG waived its claim of confidentiality over the agreement.

As a result, we are now able to post the complete court papers on the current motion to compel compliance with the Deed and Judgment, as well as Russell Coutts' letter to ISAF on the secret agreement.

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Editor's Note: For additional background, please go to www.ggyc.com.

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