



Mr. Marcus Young Commodore
The Golden Gate Yacht Club
#1 Yacht Road
San Francisco
California 94123
USA

7 January 2010

33rd America's Cup

Dear Commodore,

We are in receipt of your letter of 4 January 2010.

We are pleased to confirm that SNG will issue the Sailing Instructions and amended Notice of Race as announced on 8th January 2010.

The 33rd America's Cup International Jury was appointed on December 4, 2009. Since then, SNG has signed the indemnity agreement for ISAF and the other officials. There was a small delay in collecting the signatures due to the Christmas break. The independence of the jury has been confirmed as well. The International Jury is now constituted and fully operational. It is ready to deal with any issue related to the 33rd America's Cup. If you have any question in this respect, please contact Mr. Jerome Pels with ISAF.

In regard to mooring your boat in the Darsena, we do not understand your safety concerns since you repeatedly affirmed in Court that Valencia was the perfect venue and had all infrastructures ready. We note that three months ago in your Court Papers of October 1st, 2009 you stated that Valencia *"spent three years investing in and preparing its city and marina to support the 32nd America's Cup and now has a world-class dedicated infrastructure for hosting an America's Cup match"*.

Please explain what are the security concerns you might have with regard to mooring USA in the Darsena? SNG will be able to moor its defending yacht in the Darsena in full respect of the security of its crew, vessel and other users.

We look forward to meeting with your representatives and discuss these issues on January 12th, 2010.





SOCIÉTÉ NAUTIQUE DE GENÈVE

Yours sincerely,

Fred Meyer
Vice-Commodore
and Chairman of America's Cup Committee

Alec Tournier
General Secretary

